

CONTROLLED ONCE COMPLETED

EXPRESSION OF WISH: LUMP SUM PAYMENT ON DEATH

You can make an expression of wish for whoever you would like to receive any lump sum payable from Derbyshire Pension Fund resulting from your death; this may be an individual or an organisation such as a charity. Please indicate the share each nominee should receive (making sure the shares total 100%).

If you wish to nominate more than three beneficiaries, please attach an additional page. If you wish to nominate a couple (your parents for example), please name them individually with the appropriate % against each name.

This nomination covers all of your Local Government Pension Scheme membership held within Derbyshire Pension Fund and also includes any linked, in-house Additional Voluntary Contribution (AVC) fund value (if applicable).

Section 1 – Your Personal Details

Surname		Title		Marital Status	
Forename(s)		Previous Name(s) (if applicable)			
Address					
Telephone		Date of Birth			
NI Number		Employer			

Section 2 – Nominee(s) Details

In the event of my death, it is my wish that any lump-sum death benefit payable from Derbyshire Pension Fund, including any linked, in-house AVC fund value (if applicable), be paid as follows:

Name	Address	Relationship (if any)	Date of Birth (if under 18)	Share (%)

Section 3 – Declaration

I wish any lump sum death benefit and any linked, in-house AVC fund value (if applicable), payable for my membership within Derbyshire Pension Fund, to be paid to whoever I have named. I understand that this form replaces any previous expression of wish I have signed and that Derbyshire Pension Fund has discretion in making final payment.

Your Signature		Date	
Witness Signature		Date	

The witness must be over 18 years old and not one of the nominated beneficiaries. They should sign and date the form on the day of its completion.

Witness Full Name	
Witness Home Address	

Please return form to: Derbyshire Pension Fund, County Hall, Matlock, DE4 3AH

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EXPRESSION OF WISH - LUMP SUM PAYMENT ON DEATH: NOTES

As a member of the Local Government Pension Scheme, you are covered by a package of benefits which includes the payment of a one-off lump sum should you die before age 75 in any of the following circumstances:

- **In service**

If you die in service, the lump sum death grant will be 3 times your annual rate of assumed pensionable pay (based on actual pensionable pay).

If you are also entitled to a deferred LGPS pension and/or have a pension in payment from the LGPS, the lump sum death grant payable will be either; the total of any lump sum death grants from the deferred and/or pensions in payment **or** 3 times your assumed pensionable pay at your date of death (the death in service lump sum).

- **Within 10 years of retiring (5 years if you left before 1 April 2008)**

If you die in retirement and your pension has been in payment for less than 10 years (5 years if you left before 1 April 2008) a lump sum may be payable. The lump sum will be based on the balance of 10 years of the annual pension (5 years if you left before 1 April 2008) that would have been payable to you, reduced by any benefits already paid.

- **With an entitlement to a deferred pension**

If you left on or after 1 April 2008, a lump sum of 5 times your deferred annual pension will be payable. If you left before 1 April 2008 a lump sum of 3 times your deferred annual pension will be payable.

If you have more than one LGPS deferred pension and you are **not** in service and paying into the LGPS when you die, a death grant lump sum will be the total of those payable for each deferred membership. If you have an entitlement to deferred benefits, but you **are** in service and paying into the LGPS when you die, only one death grant will be payable. This will be the higher of either your death in service lump sum **or** the total of your deferred benefit lumps sums.

- **Either in service or with an entitlement to a pension and have a linked, in-house Additional Voluntary Contribution (AVC) fund**

This will be the value of the AVC fund as at the date of your death in addition to the amounts quoted above.

Nomination: You have the opportunity to let us know who you wish the lump sum payment to be made to, should the situation arise. The advantage of making an expression of wish is that the payments can normally be made quickly without waiting for your estate to be settled. Also, a nomination usually means that the payment is exempt from inheritance tax.

Who can the Lump Sum be paid to? You can make an expression of wish to whoever you would like to receive the lump sum: Friends, family, partners, even an organisation such as your favourite charity. If you wish to nominate someone under the age of 18 please ensure trust arrangements are in place to allow payment to be made.

What happens if my circumstances change? You can change your expression of wish at any time by completing a new form and sending it to Derbyshire Pension Fund. If the person due to receive payment dies, then you need to complete a new form. If you have listed more than one person and any one of them dies you will also need to complete a new form. If you have made an expression of wish in favour of your spouse, Civil Partner or Co-habiting Partner and you subsequently divorce or dissolve the Partnership then the expression of wish will no longer stand. You will need to complete a new nomination form, even if you want to nominate the same people.

What will happen to my lump sum if I don't make an expression of wish? Derbyshire Pension Fund has absolute discretion regarding who to make payment to. If you do not declare an expression of wish, the lump sum may be paid to your estate and subsequently to whoever is legally entitled to receive payment. The Probate Office decide who that is and will issue a Grant of Probate or Letters of Administration, depending on whether you have written a Will or not. This process can take time and the lump sum will then form part of your estate and may be liable for inheritance tax.

What if I have already written a will? You can still complete the expression of wish form, which will speed up the process and give the advantages listed earlier.

What should I do now? If you want to make an expression of wish, then you should complete the form. This form will become effective as soon as it is received by Derbyshire Pension Fund.