



Derbyshire Pension Fund

Local Government Pension Scheme Employer Newsletter

Issue 215
December 2024

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Message from the Pension Fund Team

With 2024 drawing to a close, it's a good opportunity to thank you again for your work through the year which has helped us to continue providing a quality pension service to your employees who are Local Government Pension Scheme (LGPS) members.

Our aim when your employees reach retirement is to pay the right amount of pension to the right scheme member, at the right time. Your role as an LGPS employer is central to us achieving this through your timely and accurate data submissions and payments of pension contributions.

The LGPS in 2025

2025 will be another busy 12 months with the 3-yearly actuarial valuation being a significant project for the year ahead.

The actuarial valuation will determine each employer's funding position at 31 March 2025 and contribution rate from April 2026. As incomplete data or missing payments could have a negative impact on your future employer contribution rate, please continue to submit your data and payments on time each month.

Other areas we'll be working on in 2025 will include:

- responding to the government's [LGPS – Fit for the future consultation](#), which may result in changes to [investment management](#) arrangements for LGPS funds
- continuing to encourage members of the scheme to register for [My Pension Online](#)
- progressing work on implementing the LGPS [McCloud remedy](#)
- making preparations for the introduction of national Pensions Dashboards

If there are any topics which you would like us to include in [employer newsletters](#) through 2025, please let us know at pensions.regs@derbyshire.gov.uk

May we wish you and your families a peaceful Christmas and a very Happy New Year from all of us at Derbyshire Pension Fund.



2024/2025 Christmas and New Year opening hours

Please continue to submit data and enquiries to us over the festive period to the email addresses provided in each of our newsletters.

In case you need to speak to someone, our [pension helpline](#) will remain open over the festive period. You can find the dates and times we're available on our [news item](#), which you can also share with your employees in case they need to reach us too.

Annual Report 2024

Derbyshire Pension Fund has published a draft version of its latest Annual Report. This report relates to the year ended 31 March 2024 and includes reports on:

- the management and financial performance of the Fund
- investment policy and investment performance
- the administration arrangements during the year
- a statement by the actuary on the level of funding
- a [governance compliance statement](#)
- compliance with the [pension administration strategy](#)
- a [funding strategy statement](#)
- an [investment strategy statement](#)
- a [communications policy](#) relating to members and employers
- other appropriate material

The draft Annual Report 2024 can be found on our [website](#) along with Annual Reports relating to previous years.

Local Government Pension Scheme 'Fit for the future' open consultation by the Ministry of Housing, Communities and Local Government

A consultation is currently open relating to the Chancellor of the Exchequer's announcement of plans for further reform in the LGPS. The consultation focuses on:

- asset pooling
- local investment
- governance

[Go to the consultation news item](#)

We emailed each participating Fund employer's main contact on 5 December 2024 and asked for the details to be shared with other employer representatives.

As employers are significant stakeholders in the LGPS, you may wish to review the proposals in the consultation and consider if you may wish to respond. The consultation closes on 16th January 2025.



Employer consultation update: 2024 Pension Administration Strategy

Thank you to those employers who have submitted responses to the consultation on the proposed updates to the Fund's Pension Administration Strategy.

The consultation period closed on 13 December 2024.

All responses will be considered before a final version of this document is published.

Employee details changes

It's important that you let us know as soon as possible when an employee's details change, for example, title, name, address. This helps us to minimise the risk of data breaches occurring.

If you're not using i-Connect yet, please remember to notify us using the C1 Form when any of your LGPS members change their personal and contact details. The C1 Form is available on the [Forms for employers](#) section of our website.

Email addresses

A quick reminder of our email addresses and what they should be used for:

dpf.employers@derbyshire.gov.uk - For submitting member notification forms such as the S1, L1, C1 and estimate requests. [All found here](#).

pensions.tech@derbyshire.gov.uk - For submitting contribution returns (CR1), i-Connect data and payment queries.

pensions.regs@derbyshire.gov.uk - For queries relating to LGPS regulations, i-Connect onboarding, employer training, events and communications.

For queries and requests from members of the LGPS, please direct them to the [enquiry form](#) on our website.

**If you have any queries about the information provided in this Newsletter,
or about the LGPS in general, please contact us at:**

Derbyshire Pension Fund, County Hall, Matlock, DE4 3AH

Tel: 01629 538900

Email: pensions.regs@derbyshire.gov.uk

Website: www.derbyshirepensionfund.org.uk



Local Government
Pension Scheme